

SNAPSHOT of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:		PJs in State: 19					
% of Funds Committed	97.70 %	98.07 %	13	96.48 %	63	60	
% of Funds Disbursed	94.95 %	93.46 %	7	89.00 %	81	79	
Leveraging Ratio for Rental Activities	14.63	8.28	1	4.81	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	92.23 %	92.50 %	13	83.25 %	47	41	
% of Completed CHDO Disbursements to All CHDO Reservations***	89.36 %	76.94 %	4	70.99 %	84	84	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	78.32 %	82.18 %	15	81.75 %	31	32	
% of 0-30% AMI Renters to All Renters***	43.90 %	51.37 %	15	45.84 %	45	44	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.36 %	97.78 %	13	96.12 %	40	42	
Overall Ranking:			In State:	9 / 19	Nationally:	75 77	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$20,858	\$28,167		\$27,889	549 Units	27.40 %	
Homebuyer Unit	\$10,592	\$16,610		\$15,632	917 Units	45.70 %	
Homeowner-Rehab Unit	\$10,007	\$15,715		\$21,037	219 Units	10.90 %	
TBRA Unit	\$6,565	\$4,145		\$3,206	320 Units	16.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Springfield MA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

0.8 %

1.2 %

R.S. Means Cost Index: 1.04

\$156,438

\$93,340

\$40,044

\$155,501

\$105,212

\$23,795

\$99,461

\$78,568

\$23,907

RACE:

	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	24.1	26.1	51.1	25.7
Black/African American:	22.8	24.9	25.1	20.0
Asian:	0.7	1.1	0.0	0.0
American Indian/Alaska Native:	0.2	0.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.1	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.4	0.3	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.1	0.0	0.0
Other Multi Racial:	0.2	0.5	0.0	2.9
Asian/Pacific Islander:	0.6	1.3	0.5	0.0

ETHNICITY:

Hispanic	51.1	44.6	23.3	51.4
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HOUSEHOLD SIZE:

1 Person:	36.7	19.6	44.3	57.1
2 Persons:	21.9	21.2	23.3	17.1
3 Persons:	25.2	22.9	13.2	20.0
4 Persons:	10.2	19.6	11.4	5.7
5 Persons:	4.4	10.5	3.7	0.0
6 Persons:	1.7	2.8	3.2	0.0
7 Persons:	0.0	2.3	0.5	0.0
8 or more Persons:	0.0	0.4	0.5	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	38.0	27.1	16.9	62.9
Elderly:	20.6	1.8	42.9	0.0
Related/Single Parent:	28.7	38.1	20.1	25.7
Related/Two Parent:	8.1	27.4	19.2	5.7
Other:	4.6	5.0	0.9	5.7

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	41.3	0.4 [#]
HOME TBRA:	8.1	
Other:	6.9	
No Assistance:	43.7	

of Section 504 Compliant Units / Completed Units Since 2001 121

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Springfield State: MA Group Rank: 75
 (Percentile)
 State Rank: 9 / 19 PJs Overall Rank: 77
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	92.23	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	89.36	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	78.32	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	98.36	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	0.89	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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